

RESPONSIBLE SHIP RECYCLING FORUM

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1 June 2023 • London

A changing landscape: the emergence of a sustainable green ship recycling industry





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Ideas, insights and inspiration to drive responsible ship recycling

It gives me great pleasure to welcome you to Riviera's Responsible Ship Recycling Forum, in association with Norton Rose Fulbright. Our partnership is especially meaningful given the importance of a global mandatory legal framework in driving responsible ship recycling practices. We are also grateful for the generous support of our platinum sponsor, GMS.

Delegates, speakers and sponsors alike can look forward to a productive day, multiple networking opportunities and a drinks reception at the end of the day.

Our forum comes at a time when the maritime industry faces numerous challenges in ensuring sustainable practices and meeting environmental, social, and governance standards. The Responsible Ship Recycling Forum will provide a platform for knowledge sharing, collaboration and innovation. Sustainability is not merely an option but an imperative, driving the very foundations upon which our industry stands. Our presence here today demonstrates our unwavering commitment to sustainable ship recycling.

The conference programme reflects an array of industry leaders and experts, including representatives from Swire Shipping, International Maritime Organisation, BIMCO, Sea Sentinels, Auld Partners and Carnival Corporation, among others. Their valuable

contributions will enrich our understanding and foster meaningful discussions on the path toward a sustainable green ship recycling industry. Together, we shall explore the dynamic shifts, emerging trends, and regulatory developments that shape the landscape of sustainable ship recycling. From market outlooks to the intricacies of circular economy models and the integration of cutting-edge technologies – a full day awaits!

Essential Support

Of course, our events could not take place without the generous support of all our sponsors and official partners.

Last, but by no means least, we are especially grateful to you, our international audience for joining and supporting. By working together, we can drive positive change, promote responsible practices, and contribute to the continued progress of responsible ship recycling. ■



Edwin Lampert
Forum Chairman,
Executive Editor & Head
of Business Relations,
Riviera Maritime Media



FROM MARKET OUTLOOKS AND REGULATORY ADVANCEMENTS TO THE INTRICACIES OF CIRCULAR ECONOMY MODELS AND THE INTEGRATION OF CUTTING-EDGE TECHNOLOGIES – A FULL DAY AWAITS!”



Dear Stakeholders,

On behalf of the entire GMS team, I warmly welcome all the stakeholders attending the Riviera Maritime Media Responsible Ship Recycling Forum. It is a pleasure to have you join us in London for this one-day event, where we will delve into the crucial aspects of sustainable ship recycling.

Over the past decade, the maritime industry has increasingly focused on ship recycling as we transition towards more sustainable practices. Although the IMO Hong Kong Convention (HKC) was adopted in 2009, it has not yet come into force. However, major ship recycling destinations such as Bangladesh, India, and Turkey have showcased their willingness to voluntarily comply with the HKC guidelines, setting a new benchmark for the industry. With nearly **100 HKC-compliant yards**, India has become the world's largest sustainable ship recycling destination. On the other hand, Bangladesh is embracing the global standards of HKC compliance, with three HKC-compliant yards currently in operation. These efforts reflect the commitment of yard owners to the progressive development of the ship recycling industry.

Twenty states have ratified the HKC, and Bangladesh is expected to ratify it this year. Classification societies such as ClassNK, Lloyd's Register, BV, and IRS have played a significant role by providing technical assistance in upgrading yard infrastructure to achieve HKC compliance. Adopting a 100% impermeable floor has become the norm for many HKC-compliant yards. Furthermore, the removal, segregation, and environmentally friendly disposal of hazardous materials is now mandatory, thanks to the commitment of regulatory bodies. The safety and welfare of workers are of paramount importance in HKC-compliant yards.

Another emerging trend in the ship recycling industry is monitoring the entire ship recycling process post-delivery to the recycling facility. This action reflects the responsible behavior of ship owners, who take proactive steps to ensure transparency and adherence to ESG requirements. **GMS has pioneered and led sustainable recycling by developing the Sustainable Ship and Offshore Recycling Program (SSORP) to provide comprehensive oversight and accountability.**

Embracing change and developing innovative and sustainable solutions is the way forward for

our industry. Riviera Maritime Media's initiative in organizing this event, bringing stakeholders together for brainstorming sessions and seeking sustainable solutions is commendable. By the end of the day, we hope you will have a comprehensive understanding of what is required to ensure a sustainable approach to ship recycling and feel equipped with the tools necessary to develop and implement your own responsible ship recycling practices.

Once again, I extend my warmest welcome to all the participants, and I wish the Riviera Maritime Media Responsible Ship Recycling Forum a resounding success. ■

Sincerely,
Anil Sharma, DBA
Founder and CEO, GMS



RESPONSIBLE SHIP RECYCLING FORUM

A changing landscape: the emergence of a sustainable green ship recycling industry

THURSDAY 1 JUNE 2023

08:00 REGISTRATION, COFFEE AND NETWORKING

09:00 WELCOME ADDRESS FROM RIVIERA MARITIME MEDIA

Edwin Lampert, Executive Editor & Head of Business Relations, Riviera Maritime Media

09:10 PLATINUM SPONSOR WELCOME ADDRESS

Jamie Dalzell, Senior Trader, GMS

Jamie has been with GMS since 2009, joining from shipbrokers Arrow to the Dubai office. In 2011 he moved to help set up the GMS Shanghai office and then moved down to Singapore in 2017. During his time at GMS he has concluded over 600 deals for recycling into all markets - including India, Pakistan, Bangladesh, China and Turkey. Many of those deals have been for fully HKC green recycling with major blue-chip owners across the world. He is also author of the GMS weekly newsletter, the most widely read and quoted ship recycling market report in the industry.



09:20 KEYNOTE ADDRESS: VESSEL OWNERS' APPROACH TO GREEN RECYCLING

Simon Bennett, Sustainability Adviser, Swire Shipping

Simon Bennett started his career at sea in 1974 at age 17 as a Navigating Officer Cadet with the Union Castle Line/Clan Line. After a 3-year sabbatical from 1978 to 1981 to take an honours degree at UEA in Norwich, UK, where he read Environmental Science (majoring in Meteorology & Oceanography and minoring in Marine and Coastal Management/Environmental Hazards) he resumed his seagoing career. In mid-1984 he joined Swire Pacific Offshore. Following several voyages as Master, he came ashore in 1991, working as HSE and Country Manager in Brunei and Qatar and Marketing Manager in Dubai, before he moved to his last but one job as General Director operating three of SPO's new icebreaking Platform Supply Vessels in the Russian Far East.



On returning to Singapore in 2008, he was the inaugural GM for Sustainable Development for Swire Pacific Offshore, Swire Shipping Pte Ltd., and for Swire Bulk Pte Ltd. He retired on 31 October 2022 after nearly 38 and a half years with the Swire group shipping companies, and is heading back to Europe to live, eventually in Valencia, Spain.

Simon is on the Board of Trustees of the Sustainable Shipping Initiative (SSI), for which Swire Shipping Pte Ltd was both the founder member in Asia, and a member of the founding steering group of the Ship Recycling Transparency Initiative (SRTI).

He was a Director of the Singapore Environment Council for the four years up to the end of June 2020 and remains a Director of the World Ocean Council.

TO JOIN THE CONVERSATION GO TO SLIDO.COM AND USE CODE: #ShipRecycling2023

SESSION 1: MARKET OUTLOOK AND RECENT REGULATORY UPDATES FOR SUSTAINABLE SHIP RECYCLING

Hear the latest updates on trends and drivers in the global ship recycling sector and get vital updates on regulation impacting your business, understanding requirements and how compliance will help with risk management and mitigation.

09:40 ASSESSING NEW AND UPCOMING EU SHIP RECYCLING REGULATIONS

Michael Jürgen Werner, Partner, Norton Rose Fulbright (Brussels)

Jürgen's main areas of practice include national and EU competition law, EU public procurement and state aid issues, trade law as well as regulatory law. With more than 25 years' experience, he is a leading regulatory advisor in core sectors such as automotive, energy, industry, transport (aviation, rail, shipping), telecommunication and financial institutions. He advises national governments, governmental bodies (inside and outside the EU) and private operators.

He represents clients in respect of M&A transactions, competition, and regulatory compliance, obtaining clearance from competition authorities for merger transactions, cartel and monopoly investigations, regulatory investigations (obtaining authorisations), public procurement and state aid issues.



10:00 CHALLENGES AND OPPORTUNITIES OF THE HONG KONG CONVENTION

Capt. Muhammad Shafique, Maritime Coordinator, PHC London

Captain Muhammad Shafique is an Academic and Researcher passionate to make the planet cleaner from Emissions and waste generation from Maritime transportation. He has four decades of industry experience. Muhammad joined the Merchant Navy in 1978, experience spans onshore and offshore, including sailing on oil, chemical and gas tankers for 20 years.

He has worked as Director and General Manager of a ship management company and is an experienced Tanker surveyor. He has long service to industry as academic and researcher served as Head of Department for University. He is currently representing member state in International Maritime Organization have contributed in creation of multiple maritime legislations. As chartered shipbroker and management company of ship deletion he has lot of experience in this area. As sustainability enthusiast and with unique experience of sea and shore ship deletion he will share his unbiased academic point of view.



10:20 FACILITATING SAFE AND SOUND SHIP RECYCLING WORLDWIDE: OUTLINING STAKEHOLDERS' RESPONSIBILITIES

Dr. Bev Mackenzie, Head of Intergovernmental Engagement, BIMCO

Dr. Mackenzie is the London-based Representative at the International Maritime Organization and provides the link between BIMCO and IMO and other intergovernmental organisations to ensure that BIMCO's technical expertise can be best utilised by decisions makers.

She has a degree in chemical oceanography and a PhD in physical oceanography from the University of Liverpool, UK and applies that scientific knowledge to help understand the science-engineering-policy interface. She has expertise in operational oceanography and ocean observing and issues relating to maritime industries and the environment, including issues such as sea-based sources of marine plastics, climate change and marine pollution.

Prior to joining BIMCO Bev was Policy Director at the Institute of Marine Engineering, Science and Technology where she managed contributions to the work of a number of Intergovernmental Organisations. She has a broad overview of the international policy arena and its relation to the marine and maritime sectors.

She is a Fellow of the Institute of Marine Engineering, Science and Technology (IMarEST) and of the Marine Biological Association of the UK and is a Chartered Marine Scientist and Chartered Scientist. In addition, she is a Trustee of Plymouth Marine Laboratory (PML) and is the UK nominated member on the Women's International Shipping & Trading Association (WISTA) Technology & Futures Committee.



10:40 Q&A

11:00 NETWORKING COFFEE BREAK IN THE EXHIBITION AREA



SESSION 2: LEGAL SPOTLIGHT

Join us for an essential roundtable discussion that will bring vital clarity to this key topic at a time when ship recycling is expected to surge as new environmental regulation enters into force next year.

11:40 BUSINESS UNUSUAL: WHEN VESSEL DISPOSAL CAN LEAD TO JAIL

Michael Jürgen Werner, Partner, Norton Rose Fulbright (Brussels)
Dr. Bev Mackenzie, Head of Intergovernmental Engagement, BIMCO



Discussions will cover:

- Why the Eide Marine case matters
- Understanding the law that applies: Basel Convention; Hong Kong Convention; EU Ship Recycling Regulation
- Understand your ship disposal legal responsibilities
- Avoiding the pitfalls that can lead to trouble
- Casual correspondence, serious consequences
- The hallmarks of a legally robust approach to ship demolition

12:20 RIDING THE WAVES OF CHANGING WINDS: NAVIGATING THE GLOBAL OPPORTUNITIES AMIDST FLUX OF LAWS, SENTIMENTS, AND EMERGING STEEL MAKING LANDSCAPES

Capt. Uday Yellapurkar, Chairman, Founder and Director, Elegant Exit Company

Uday sailed in various ascending capacities from cadet to captain on various types of ships. For decades he managed ashore shipping operations, from shipbuilding orders to trading and logistics. Founder and director of several companies active in the dredging, container shipping, and logistics markets, Uday now holds the Chairman position at Elegant Exit Company (EEC). EEC's purpose is to make sustainable ship recycling the industry norm. This will only be possible if sustainability runs through every vein of the company. This starts with the recycling process, which adheres to the most stringent ship recycling standards, and prioritises sustainability.

To make an industry-wide impact EEC will connect the dots between ship owners, recycling yards and steel mills, creating a supply chain from ship to steel. The industrialization opportunities that this supply chain brings is the key to decreasing the costs and further increasing the sustainability of the recycling process.



12:40 Q&A

13:00 NETWORKING LUNCH IN THE EXHIBITION AREA



SESSION 3: FINANCE AND THE CIRCULAR ECONOMY TO DRIVE SUSTAINABILITY AND DECARBONISATION GOALS

Status of the finance landscape and the role of the finance sector in driving sustainable ship recycling. In-depth review of the circular economy and cradle2cradle approach to ship recycling and developments in the green steel market.

14:00 SPECIAL ADDRESS: THE VIEW FROM THE CASH BUYER

Yiannis Kourkoulis, Vice President, Best Oasis

Yiannis Kourkoulis is the Vice President and Board Member at Best Oasis Limited, the world's leading cash buyer of ships and energy assets. In 2019, Kourkoulis, who has more than a decade of experience in the shipping industry, embraced the challenge of expanding Best Oasis' operations in southern Europe and started the company's Greek office. Presently, he oversees the company's commercial operations in the United Kingdom, Southern Europe, the United States, and Africa.

Apart from his role at Best Oasis, Kourkoulis is also an active member of the Hellenic Shipbrokers Association, where he serves on the board and contributes his expertise and insights to industry initiatives.



14:20 FINANCE AND THE DRIVE FOR SUSTAINABLE SHIP RECYCLING

Robin Das, Partner, Auld Partners

Robin is the founder of Auld Partners, a shipping and finance-focused strategic advisory firm, operating at Owner/Board and CEO/CFO level. He also acts as director for several publicly listed and private shipping companies.

From 2011 to 2012 Robin was Managing Director (partner) of Navigos Capital Management, an asset management firm established to focus on the shipping sector.

Until October 2011, Robin was Global Head of Shipping at HSH Nordbank – the world's largest shipping lender at the time, with a portfolio of \$40 billion.

Before joining HSH in 2005, he was Head of Shipping at WestLB and prior to this Robin was joint Head of European Shipping at J.P. Morgan.

Robin has worked in shipping finance and shipping investment banking since 1995.



14:40 SHIP RECYCLING'S ROLE IN DELIVERING ESG GOALS AND CREATING A MARKET FOR GREEN STEEL

Dr. Anand Hiremath, Chief Sustainability Officer, GMS

Dr. Anand Hiremath is a Civil Engineer and holds a master's degree in Environmental Engineering from the Indian Institute of Technology Guwahati (IIT Guwahati), India. He spent six years carrying out extensive research and prepared a doctoral thesis on: Integrated Risk Assessment Framework for Development of Best Practices in Ship Recycling. Dr. Anand Hiremath was awarded a Doctorate Degree in 2016 for his research work on Ship Recycling by the IIT Bombay, India. In addition, he has a diploma in Industrial Safety and is qualified Lead Auditor for ISO 45001:2018, ISO 9001:2015 & ISO 14001:2015. He is also a DNV certified Hazmat Expert (IHM specialist). He has also completed an International General Certification course from NEBOSH UK. Dr. Anand Hiremath has been with GMS for the last seven years as a Green Recycling Specialist, based in Bhavnagar, India and is also the Course Director for the Ship Recycling course offered by the Lloyd's Maritime Academy, London.

Dr. Anand has participated in several projects on Green Ship Recycling, including the European Union FP6 funded project (DVEST) and has conducted a study on Preventive Technological Interventions for Improving Environmental Attributes of Ship Recycling (Green Alang Initiative) funded by the Gujarat Maritime Board, Government of Gujarat, India. Dr. Hiremath's research has been published in scientific journals in the USA, Europe, UK and India. Dr. Hiremath published the first practical handbook on ship recycling, entitled: *"The Green Handbook: A Practical Checklist to Monitor the Safe and Environmentally Sound Recycling of Ships"*. Under his supervision, more than 70 IHM surveys were conducted and 100 end-of-life vessels (of different types) were successfully recycled.



15:00 Q&A

15:15 PANEL DISCUSSION

THE SHIPPING INDUSTRY'S DRIVE TO A CIRCULAR ECONOMY

Tom Strang, Senior Vice President, Maritime Affairs, Carnival Corporation

Tom is a chartered Naval Architect who started his career in British Shipbuilders in Barrow-in-Furness. He then joined Lloyd's Register where he was involved in all aspects of shipbuilding and ship survey, finishing up as a Senior Passenger Ship Specialist. He joined Carnival Corporation & plc in 2000 and has had a variety of senior roles across the group, including three years as SVP Marine Operations for Costa Cruises. Now SVP Maritime Affairs, Tom is based in the UK where as well as being responsible for Carnival's LNG strategy and ship recycling he is leading the engagement on regulatory aspects of decarbonisation.



Rakesh Bhargava, Director, Sea Sentinels

Rakesh Bhargava is a seasoned professional with over 30 years of experience in the maritime industry. He formerly worked with a major ship management company where, in 2009, he initiated, headed, and operationalized the IHM, Green Recycling, and Lay-Up services.

In 2016, he founded his own start-up, "Sea Sentinels", based at Singapore. Sea Sentinels provides similar services, in addition to offering smart onboard solutions.

Rakesh is also the co-founder of "Varuna Sentinels", a start-up from 2020, based in the Netherlands that develops software solutions for the shipping industry. One of their successful platforms offers inventory of hazardous materials (IHM) maintenance/compliance solutions in line with the EUSRR. Rakesh is a specialist in traditional end-to-end management of ships and a leading authority on IHM. He is an expert on the safe, innovative, and environmentally sustainable recycling of ships and has been a pioneer in both Hot and Cold lay-up of Ships at safe and secure locations.

Rakesh has a proven understanding of the shipping world, having served his stint at sea as a Chief Engineer, prior to stepping ashore in a management role.



Nikolas Panagakis, CEO, Nick Environmental Services

Nick is the owner and founder of Nick Environmental Services, which specializes in dealing with environmental issues and providing solutions to stakeholders across the maritime and offshore sector. Nick has several years of service in the shipping industry as surveyor for one of the major classification societies, in the offshore industry as senior project engineer on cable-laying projects for renewable and offshore contractors and as environmental engineer in the dredging industry for a leader in ship recycling.

He holds an MEng from the Technical University of Crete and a Master of Science in Marine Engineering from University College London.



15:50 NETWORKING COFFEE BREAK IN THE EXHIBITION AREA



WI-FI NAME: FREEDOM • PASSWORD: 1794OLIVETREES!

SESSION 4: INNOVATIVE TECHNOLOGIES AND NEW APPROACHES TO DELIVER SUSTAINABLE SHIP RECYCLING

An in-depth review of the innovative technologies unlocking the future of ship recycling.

16:20 IHM: ITS MAINTENANCE AND SUSTAINABLE SHIP RECYCLING

Rakesh Bhargava, Director, Sea Sentinels

Rakesh Bhargava is a seasoned professional with over 30 years of experience in the maritime industry. He formerly worked with a major ship management company where, in 2009, he initiated, headed, and operationalized the IHM, Green Recycling, and Lay-Up services.

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16:40 DEVELOPMENTS IN INNOVATIVE CUTTING TECHNIQUES: A GAME CHANGER FOR SHIP RECYCLING WORLDWIDE

Simeon Hiertz, Managing Partner, Leviathan

Simeon is a visionary enthusiast for ship recycling and the founder and managing partner of Leviathan GmbH. He is a naval architect, ocean engineer and international welding engineer.

He has 13 years of experience as an Exclusive Surveyor to DNV GL, former Germanischer Lloyd, for Fleet in Service, Newbuilding and Welding Certification. Simeon has also performed several complex repair jobs on ships and major marine casualties.

His passion is automation and digitalisation of large-scale projects.



16:55 THE SOLUTION TO DISMANTLING ASSETS IN AN ENVIRONMENTALLY SUSTAINABLE AND SAFE WAY

Frank Geerdink, Founder & Director, CMT International

Frank G. Geerdink - known as FG - is a 64-year-old Dutch national who has been successful as an entrepreneur from an early age. His key area of expertise is in identifying problems in industries and envisioning solutions by combining technologies, systems and methods from other industries and trades. He brings these factors together, proposing and producing viable solutions to resolve problems.

By presenting proposals and investing in test models and prototypes to demonstrate their validity, he supports companies in their natural hesitation to consider creative, innovative solutions.

FG has devised solutions that have ultimately been adopted as new industry standards.

This approach has been successful across a variety of sectors, including: bridge inspection and maintenance; aerial tower erection and maintenance; the telecoms industry; the oil & gas and on & offshore sectors; special lifting solutions; downstream and upstream flare erection designs; installation and maintenance; and drilling operations with gas treatment and flaring.



17:15 Q&A

17:40 CHAIRMAN'S CONCLUDING REMARKS AND CLOSE OF CONFERENCE

Edwin Lampert, Executive Editor & Head of Business Relations, Riviera Maritime Media

17:45 EVENING DRINKS RECEPTION

Sponsored by  **GSPL**

19:00 CLOSE OF CONFERENCE

(Programme subject to amendments/change)




Elegant Exit Company

**GREEN & INDUSTRIAL
SHIP RECYCLING**

www.elegantexitcompany.com



INNOVATIVE SOLUTIONS FOR RESPONSIBLE SHIP RECYCLING

GMS, established in the USA in 1992, upholds **PROFESSIONALISM, INTEGRITY, and PERFORMANCE** as its core principles. These have been battle-tested through shipping's market cycles and remain at the heart of GMS's daily operations.

With over 30 years of experience and about 4,500 deals, we are recognized as the world's largest buyer of vintage ships and offshore assets, the most significant contributor to the global ship recycling industry, and a pioneer of green recycling practices.

We take pride in leading change and pioneering programs and processes that enable shipowners to recycle their vessels safely and responsibly.

Our thought leadership and innovative solutions include:

- Introducing the word "recycling" for ship disposal instead of "breaking" almost two decades ago.
- Developing the widely accepted and copied "Vessel Details Form" and Ship Recycling contracts.
- Launching the world's first and only "green" recycling program in India in collaboration with an IACS class society for a European shipowner over 15 years ago, well before the discussions on IMO's Hong Kong Convention (HKC) regulation began.
- Contributing and participating in the development and ratification of HKC through discussions with IMO delegates, ship recycling associations, and government policymakers.
- Creating Gas Free for Hotworks (GFHW) guidelines for the ship recycling industry in order to reduce accidents during the recycling of tankers, which are now recognized as de facto

guidelines for surveyors, owners, yards, and government officials.

- Introducing the industry's only LRQA-certified Sustainable Ship and Offshore Recycling Program (SSORP) that audits ship recycling yards on behalf of owners for HKC-compliant standards and supervises the recycling process globally. To date, about 110+ vessels have been responsibly recycled under the program.
- Pioneering the industry's only program that measures the carbon footprint of the ship recycling process.
- Training over 5,500 ship recycling workers in India, Bangladesh and Pakistan through 400+ safety and environment awareness training sessions.
- Helping yards to upgrade their facilities to comply with HKC standards and obtain Statement of Compliance (SOC) from IACS class. (To date, we have assisted 15 yards.)
- Publishing three books on ship recycling, including the industry's leading Green Handbook, as the only cash buyer to do so.
- Winning 35 global awards, including the prestigious Seatrade Green Shipping Award, in 2018, in recognition of GMS's outstanding commitment to sustainability through environmentally focused strategies, planning, and implementation.
- Delivering over 200 speeches and presentations to global audiences on ship recycling issues.

We are passionate about our work and committed to leading the ship recycling industry towards sustained excellence by integrating ESG principles.

Our aim is to provide a safe, sustainable, and value-driven platform to inspire today's youth to work towards the betterment of this industry.



Best Oasis, founded in 2010, is the leading cash buyer of ships and energy assets worldwide. We have transacted over 750 vessels globally including, but not limited to, bulk carriers, tankers, cargo ships, and offshore vessels. We have a global presence and established offices in Dubai, Hong Kong, Greece, Japan, Germany, China, South Korea, and Russia. We are affiliated with various ship recycling yards in India, Pakistan, and Bangladesh, including the largest ship recycling yard in India, Priya Blue Industries, which is HKC-certified by Class NK and EU-SRR-approved by LR class.

Catering to the requirements of ship owners and the industry, we take delivery of the vessels

anywhere in the world and safely deliver them to their respective recycling yards and if owners are willing to deliver the vessels to the recycling yards by themselves, then we assist them in doing so by providing them with necessary support and know-how.

We don't believe in limiting ourselves to just the transactions of buying and selling vessels. We believe in going the extra mile and closing the loop. We analyse the scenario from a larger perspective and comprehend the needs of both the ship owner and the ship recycler and help them connect with each other seamlessly.

www.best-oasis.com



Best Oasis, catering to the requirements of ship owners and industry since 2010 (source: Best Oasis)



GSPL

GSPL is actively involved in cash buying of ships for recycling.

GSPL has worldwide connections with major industry players and is well placed with its experienced and dedicated staff. In the turbulent and often difficult recycling industry, GSPL has become a buyer of stability, strength and dependability who continues to demonstrate outstanding performance notwithstanding market conditions. At GSPL, we are committed to meeting your requirements with first class service and aftersales care. The company handles all types of vessels, with or without cargo, whether laid-up or trading, damaged or in working condition, shipwrecks, pontoons and oil drilling platforms. We can offer a full range of services like insurance, towage and can also work on joint ventures.

GSPL specialises in vessels on an 'as is where is' basis and can work on vessels in any part of the world. In today's highly competitive and volatile recycling markets, ship prices will often change by the time the vessel arrives at the port of delivery. Day in and day out we continue to perform, regardless of fluctuations in market prices. Market risks are simply absorbed - underwritten as part of regular business practice. We provide tailor made solutions to

our clients which enables them to underwrite market risks.

GSPL has extremely strong, flexible, accommodating, and efficient banking relationships. When needed, our bankers and lawyers will personally get involved and talk directly to sellers, their brokers, their bankers, and lawyers to ensure a smooth closing and payment process.

GSPL continuously delivers the most competitive prices to its clients. We are in touch with the local market on a day-to-day basis and can provide the most competitive pricing to our clients.

Our staff works hard to ensure that you can meet your purchase or sales requirements in a manner agreeable to yourself and in a timely fashion. All business is carried out in a professional manner with confidentiality assured. Independent inspections by respected and registered companies can be carried out whenever you require. Our intention is to give you complete peace of mind in all business affairs undertaken with us.

Within GSPL, we have extensive experience of the ship recycling markets, spanning decades, and aim to meet all your needs.

www.GSPLcorp.com



Elegant Exit Company is an innovative leader in ship recycling, committed to finance and industrial process innovation. To enhance sustainability and efficiency, the company will acquire a dedicated fleet of vessels committed to recycling well in advance. Elegant Exit Company plans to own and operate the vessels until the planned recycling date, using a sale and leaseback construction to align residual value and end-of-lease with recycling goals.

Elegant Exit Company's recycling process optimizes efficiency and promotes environmental compliance. The company aims to be fully compliant with stringent rules and regulations, such as the EU SRR. Additionally, Elegant Exit Company prioritizes the well-being of their workers and partners. To achieve these goals, the company will introduce lean production processes from Ship to Green Steel, with a focus on yard logistics and the transformation of vessels into heavy melting scrap.

Elegant Exit Company's innovative approach to ship recycling offers an environmentally friendly, socially responsible, and economically viable option for the industry. The company's commitment to sustainability and compliance sets them apart from competitors, and their focus on worker safety and well-being highlights their dedication to social responsibility.

www.elegantexitcompany.com



Ship Recycling

The Leela Group of Ship Recycling Yards is a leading Indian organisation in the ship recycling industry.

We operate multiple yards on India's west coast. These yards are equipped with advanced machineries and infrastructure that enables safe and efficient recycling of end-of-life vessels.

Leela Group is committed to environmental sustainability and is in strict compliance with international regulations and various guidelines for ship recycling. All our yards are HKC compliant by international class societies and EU SRR compliant by independent verifiers.

Every company of the group is also certified as per various ISO standards for Quality Management System, Occupational Health & Safety Management System, Ship Recycling Management System and Environmental Management System.

The group is also actively engaged in various CSR initiatives like education, healthcare and community development. While emphasising excellence in quality, safety, health, welfare, and environmental sustainability, the Leela Group stands as a reliable and trusted partner to ship owners worldwide.

www.leelaworldwide.com



Who we are?

ISHIPS MARITIME (ISHIPS) is the flagship company of the ISHIPS Group. Its principles have been in the industry for over 25 years, acting as cash buyers purchasing vessels and offshore units to be recycled for their steel content.

The Group of companies is headed up by Mr Imran Malek who is Managing Director and Owner and have offices in Dubai, London and across the Indian Sub-Continent.

ISHIPS was established with a vision to become the leading recycling operation for both ships and offshore units worldwide. We draw inspiration from the foundations already laid in India in 1999 and demand continued growth and success to provide all round service to our clients.

The expansion of our business and continued growth as a cash buyer complements our intention to be world leaders in this field, underpinned by our extensive access to facilities and expertise.

What we do?

Delivering cash buying solutions to the global shipping and offshore industries.

The cash buying industry is changing and the role of the cash buyer is driven by ongoing environmental changes and long-term sustainability. ISHIPS Maritime are at the forefront of such changes.

What makes us different?

We have an experienced professional team in the corporate, financial, and technical aspects of the industry.

The Sale and Purchase Team is headed up by the vastly experienced Steve Wansell who has a lifetime of experience in this industry both as a lender and principal spanning over 30 years. Wansell having worked in international banking in the City of London for 24 years would be defined as an expert in this industry and is qualified to speak on all related topics regarding vessel and offshore recycling.

We understand the demands of owners and the ever-changing environmental regulations affecting this industry.

We have the financial resources not only to do the biggest deals, but also to do multiple deals and successfully deliver on these projects at any one time.

Our objective is to provide solutions to owners with a high level of customer service.

What we want?

ISHIPS are looking for long term partnerships with owners and operators to fulfil a critical service for the industry as a whole and address your concerns.

Get in Touch

Email Recycling@iships.net

Email snpuk@iships.net

www.ishipsmar.com



Nick Environmental Services was founded in 2017. As the first environmental services group dedicated to the shipping and offshore industries, Nick Environmental Services has assisted shipping companies in complying with both the EU Ship Recycling Regulation and the Hong Kong Convention by carrying out sampling inspections and drafting Inventories of Hazardous Materials (IHM).

The expertise attained through several years in ship recycling and IHM inventORIZATION has assisted shipowners, ship managers, classification societies, non-governmental organisations, shipyards, charterers and underwriters with all activities related to the environment.

The range of services includes, among others, environmental claims, issuing of reports, onsite attendance for activities monitoring and training of organisations to raise awareness and educate employees on environmental issues and challenges.

The involvement in projects worldwide (despite COVID limitations) delivered outstanding results and added value to stakeholders, which has been acknowledged within the industry. This helped build a brand name which is known worldwide for its quality.

www.nickenvironmental.services



Specialists in Ship Recycling

EMPOWERING SUSTAINABLE RECYCLING
Inventory of Hazardous Materials (IHM)

Sea Sentinels Pte Ltd is a leading maritime consultancy incorporated in Singapore that empowers safe and sustainable recycling of ships and offshore assets. As an expert in solutions, the company provides a broad range of high-quality, reliable and innovative services for the maritime industry.

Our main services are:

- Expert supervision and documentation to ensure safe and sustainable recycling of ships and offshore units in compliance with regulatory standards. This includes advice for asset owners on yard selection based on benchmarking and auditing of appropriate recycling facilities.
- Inventories of hazardous materials for seagoing ships and offshore vessels performed by experts in this area.
- Advisory and implementation services for safe lay-up of ships and offshore units.
- Independent, detailed audits/inspections of ships (including independent navigation audits) conducted by highly experienced professionals with recognised expertise.
- Smart solutions for shipping companies seeking to ease operational burdens on ships and onshore personnel.

www.sea-sentinels.com

OUR TEAM

Riviera Maritime Media's team is committed to quality, meeting the high expectations of speakers, delegates, sponsors and exhibitors.

We pride ourselves on personal service and attention to detail. Our staff members below are all attending the conference, to make sure things run smoothly and to help you get the most out of the event.

Ask any member of our team about anything to do with the conference or our products and services.



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FIRE AND EVACUATION PROCEDURE

1. There are no planned fire drills for today.
2. If the fire alarm activates an announcement will be made over the Tannoy system.
3. Please listen to what the announcement says and act accordingly.
4. The nearest fire escape is to the right hand side of the entrance door (next to the cloakroom).
5. Your host and a fire officer will assist you in the event of an evacuation.
6. The assembly area is Potters Field Park (outside of Cafe Fratelli).